

Columbia, or of another State whose laws are consistent with this Act.

"State" includes State, Territory, district, and insular possession of the United States.

"Transfer" means transfer of legal title.

"Title" means legal title and does not include a merely equitable or beneficial ownership or interest.

"Value" is any consideration sufficient to support a simple contract. An antecedent or preexisting obligation, whether for money or not, constitutes value where a certificate is taken either in satisfaction thereof or as security therefor.

(2) A thing is done "in good faith" within the meaning of this Act, when it is in fact done honestly, whether it be done negligently or not.

ACT DOES NOT APPLY TO EXISTING CERTIFICATES

SEC. 23. The provisions of this Act apply only to certificates issued after the taking effect of this Act.

INCONSISTENT LEGISLATION REPEALED

SEC. 24. All Acts or parts of Acts inconsistent with this Act are hereby repealed.

TIME WHEN THE ACT TAKES EFFECT

SEC. 25. This Act shall take effect on the 1st day of January, 1945.

NAME OF ACT

SEC. 26. This Act may be cited as the "Uniform Stock Transfer Act".

Approved December 23, 1944.

[CHAPTER 730]

AN ACT

To eliminate as uncollectible certain credits of the United States.

December 23, 1944
[S. 2071]
[Public Law 568]

Elimination of cer-
tain credits of U. S.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, at the close of the fiscal year 1945, there are hereby authorized and directed to be eliminated, as uncollectible, from the accounts of the Treasury Department, the Post Office Department, and the General Accounting Office, the following items which have been carried as "Unavailable cash" since the year 1861: Assistant Treasurer of the United States, New Orleans, Louisiana, 1861, \$31,164.44; Depositories at Savannah, Georgia, 1861, \$205.76; Galveston, Texas, 1861, \$83.36; Little Rock, Arkansas, 1861, \$5,823.50.

The necessary bookkeeping entries are hereby authorized and directed to be made on the books of the Government to accomplish the purposes of this Act.

Approved December 23, 1944.